

Classic Lease

Lease contract for corporate customers

Contract No.

Application No. 147 - 5

Customer Reference No.

1

Lessee

Name / Company (full address), address, delivery address and location of the Leased Object(s) (please indicate if different)

Phone	Tax Registration No.
E-mail	
Licence No., Issuing Authority and Emirate	

Reseller / Supplier of the Leased Object(s)

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2

Leased Object(s)

See appendix	Quantity
	Quantity
	Quantity
	Quantity

Net monthly leasing fee Payable quarterly in advance on the first day of each Gregorian calendar quarter	9122.40 AED
Initial term	36 Months
One time net administration fee	400.00 AED

All amounts are exclusive of any statutory VAT.

Intended Use

The Leased Object(s) are intended to be used for my / our commercial / professional activity, which I / we have performed since

3

The **Initial Term set out above shall** commence on the first day of the Gregorian calendar quarter (i.e. 01 January, 01 April, 01 July, 01 October) following the date of delivery of the Leased Object(s) set out above in case, the Lessee has to pay the Leasing Fee as set out above quarterly in advance and shall commence on the first day of the next calendar month in case, the Lessee has to pay the Leasing Fee on a monthly basis ("Commencement Date"). The Lessee has to pay 1/30 (One Thirtieth) of the monthly Leasing Fee for each day of the interim period between delivery of the Leased Object(s) and Commencement Date. This interim period is subject to the conditions of this Classic Lease Contract ("Contract"), as defined in the "General Terms and Conditions of Lease" ("GTC") and the GTC.

The Lessee herewith **waives its rights to ordinary termination** during the Initial Term to the extent permitted by applicable laws. This Contract shall **automatically be renewed** for further periods of each 6 (Six) months, **unless terminated in writing** by the Lessor or the Lessee at least 3 (Three) months prior to the expiry of the Initial Term or any renewal thereof.

The Lessee shall thoroughly **inspect** the Leased Object(s) immediately upon **delivery** and shall give notice to the Lessor in case of any (potential) defect immediately. Lessor and Lessee agree to apply sections 1 and 3 GTC for the delivery of the Leased Object(s) and section 2 GTC for returning the Leased Object(s). Lessor and Lessee agree to apply section 6 GTC.

The Lessee bears the **risk of accidental loss, destruction or deterioration**. The Lessor, in its capacity as the owner of the Leased Object(s), maintains a framework property insurance policy with a duly registered and licensed insurance company and the Lessee shall bear the cost of covering the Leased Object(s) under this policy. However, the Lessee is entitled at all time and shall be obliged to do so at the first request of the Lessor to maintain its own property insurance with an **insurer of its choice and expense**. Lessor and Lessee agree to apply sections 4 and 5 GTC accordingly.

The Lessee herewith agrees **that the Lessor does not assume any liability for any defect(s)** of the Leased Object(s). In return, the Lessor assigns all of its rights (other than reimbursement or reduction of the purchase price) arising from the purchase agreement with the

Reseller / Supplier for the Leased Object(s) (the "Purchase Agreement") related to any defect(s) as well as any warranty or guarantee in favour of the Lessee effective as of the date of signature of this Contract subject to the approval of the Reseller / Supplier / Guarantor. In the event of any defect or any warranty event occurring, the Lessee must claim these rights immediately from the Reseller / Supplier / Guarantor. With regard to the rights and obligations of the Lessee, Lessor and Lessee agree to apply section 7 GTC.

The Lessee shall, at the Lessor's first request to do so, agree to and undertake all necessary steps to transfer any of the Lessor's **rights** and any of the Lessee's **obligations** under the Contract to **any third party appointed by the Lessor**. Lessor and Lessee agree to apply section 8 GTC.

Invoices will be issued after signature of this Contract free of charge in digital form or if picked up from the Lessor's office and are subject to AED 50.00 (Fifty) plus VAT courier charges each if requested to be sent to the Lessee inside the UAE. Lessor and Lessee agree to apply section 9 GTC.

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Continued from page 1

The Lessee shall solely bear any and all (future) taxes, duties, tolls, levies and/or other kind of official and/or semi-official dues and/or duties and/or fees and/or charges how so ever applying according to the respective laws and provisions applicable on the respective transfer on all entitlements, financial obligations and/or payments including, but not limited to increases in VAT (Value Added Tax) and/or imposition or increases in corporate (income/other) taxes, which are not applied at the date of signature of this Contract, but imposed, levied and/or increased thereafter. Lessor and Lessee agree to apply section 10 GTC.

The Lessee herewith authorizes all its employees to receive and inspect the Leased Object(s) upon delivery under this Contract and to accordingly take-over the Leased Object(s).

I/We hereby request the following provision(s) contrary to the above contractual text (reference here to a separate annex if applicable):

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This Contract and the GTC constitute the entire agreement between the parties and no ancillary agreements have been entered into. Neither the Reseller/Supplier nor any third party (including, without limitation a potential Guarantor) are authorized to enter into any legally binding commitment on behalf of or to otherwise represent the Lessor, see section 10 GTC.

Any dispute arising from or in connection with this Contract and/or the GTC shall be subject to the laws of the United Arab Emirates and **exclusive jurisdiction** of the courts of the Emirate of Dubai (to the exclusion of the DIFC Courts).

The Lessee shall at no time during or at the end of the lease have the right to purchase the Leased Object(s) or otherwise obtain (full) ownership and must return the Leased Object(s) to the Lessor upon termination of the Contract. For the avoidance of doubt, the Lessee hereby confirms, understands and agrees that this lease is **not** a "Finance Lease", as defined under UAE Federal Decree-Law No. (32) of 2023 on Finance Lease, and that the Lessee shall at no time during or at the end of the lease have the right to purchase the Leased Object(s).

4

Acceptance of the General Terms and Conditions of Lease

☐ I/We have read the General Terms and Conditions of Lease.

The general terms and conditions of lease are accessible at www.grenke.ae/gtc

Please fill-in

	X Signature
Date	Signature of the Lessee(s)

5

Application/Declaration of the Lessee

I/We hereby agree to the provisions set out on page 1 and 2 of this Contract and to the contractual arrangements made in the Purchase Agreement between the Lessor and the Reseller/Supplier in relation to any defect(s) of the Leased Object(s) and their warranty/guarantee terms (all of which can be accessed and/or retrieved from the Reseller/Supplier/Guarantor or Lessor). I/We herewith confirm to be **bound** to my/our offer for a period of **4 (Four) calendar weeks** from the date of signature by the Lessee. By signing this Contract, I/we accept all terms set out in the GTC, which can be accessed at www.grenke.ae/gtc and which are considered an integral part of this Contract.

Please fill-in

	X Signature
Date	Names and surname(s) in printed characters
Company seal	Signature of the Lessee(s)

Lease application accepted

Date, GC Leasing Middle East
FCZO Dubai Branch (the Lessor)

1. Copy of Valid Trade License & TRN Certificate (if available)
2. Copy of passport, visa and Emirates ID of the manager (as per the trade license)
3. General terms and conditions stamped all pages (File attached)
4. Local contact person for Dun & Bradstreet verification
5. Last 6 months bank statement and/or Audited financials (Depending on the deal size)

Digitalberg FZC Dubai Branch

Ajman, Office, Free Zone Ajman, Phone: +49 228 971 64901, +971 56 187 6172, Email: info@bergix.com

Manager: Haroon Khan

Delivery confirmation

Under your Contract

Contract No.

Application No. 147 - 5

1

Lessee

Name / Company (full name and address). The address stated is also delivery location and location of the Objects (unless otherwise indicated).

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Reseller/Supplier of the Objects

Note: The Reseller/Supplier is not authorised to represent the Lessor

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Quantity	Objects	Manufacturer	Serial No.
	See appendix		

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Delivery confirmation

With regard to the above-mentioned Contract / Application, I/we hereby confirm the following:

1. I/We have received the above-mentioned Objects today. A user manual is either not required or I/we have been provided with a user manual sufficient for the purpose of intended use of the Objects.
2. The Objects have been set up and assembled / installed professionally.
3. Insofar as required, I/we have received a briefing / instructions on use of the Objects.
4. After having thoroughly inspected the Objects, I/we herewith confirm that the Objects are without defect and are in proper working condition. I/We have verified the proper functioning of the Objects.
5. I/We have verified that the Objects have been delivered in full and were complete.
6. After having thoroughly inspected the Objects, I/we herewith confirm that the Objects conform to all the descriptions and specifications set out in the Contract / Application, and are in full conformity with all agreements entered into with the Reseller/Supplier/Guarantor and/or the manufacturer (including, without limitation technical type and specifications, quality and level of performance).
7. The Objects match the conditions, specifications and features guaranteed for or represented by the Reseller/Supplier/Guarantor or any third party.
8. I/We am / are aware that the Reseller/Supplier/Guarantor is NOT authorized to represent GC Leasing Middle East FZCO Dubai Branch / the Lessor or to agree on provisions deviating from the Contract / Application.
9. My / Our above-mentioned application is – insofar as this has not yet been accepted – hereby re-submitted. I/We agree to be bound by the contractual offer for a further 4 (Four) weeks, starting on the date that this Delivery Confirmation was signed.
10. I/We have received a copy of this Delivery Confirmation today.

Important

This Delivery Confirmation triggers payment of the purchase price from GC Leasing Middle East FZCO Dubai Branch to the Reseller/Supplier. If the Lessee fails to thoroughly inspect the Objects and/or fails to conduct a functioning / performance test and/or signs this Delivery Confirmation and all declarations contained herein prior to the Lessee having received the Objects complete, in full and in the condition as per the Contract / Application, then the Lessee – to the extent acting negligent – shall indemnify and reimburse GC Leasing Middle East FZCO Dubai Branch / the Lessor for any damage and consequential losses arising therefrom.

4

Date of complete delivery

Please fill-in

Date DD/MM/YYYY

Please enter the day of the complete delivery of the above-mentioned Objects.

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Please fill-in

Date	Names and surname(s) in printed characters
Company seal	X Signature Signed for and on behalf of Lessee(s)

Digitalberg FZC Dubai Branch

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Manager: Haroon Khan